

**NOTICE OF PUBLIC HEARING
Budget Estimate**

Atlantic Municipal Utilities

The _____ Board of Trustees _____ will conduct a public hearing on the proposed _____ Calendar _____ year _____ 2021 _____ budget at _____ AMU Business Office _____ on 12/30/2020 , beginning at 4:00 o'clock. _____ p.m. _____ The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the Utilities, City Clerk, and at the City library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

11/17/2020 _____ /s/ Jennifer M. Saathoff _____ Secretary

	Budget	Re-estimated	Actual
	2021	2020	2019
Revenues & Other Financing Sources			
Use of money and property	159,000	159,474	183,519
Charges for services	16,672,300	15,715,582	16,589,250
Miscellaneous	988,715	981,488	897,875
Other Financing Sources			
Total Revenues & Financing Sources	17,820,015	16,856,544	17,670,644
Expenditures & Transfers Out			
Expenditures	17,107,992	15,292,099	16,102,876
Transfers Out	0	0	0
Total Expenditures & Transfers Out	17,107,992	15,292,099	16,102,876
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	712,023	1,564,445	1,567,768
Beginning Fund Balance _____ January	13,974,557	12,410,112	10,842,344
Ending Fund Balance _____ December	14,686,580	13,974,557	12,410,112

ADOPTED BUDGET SUMMARY

Atlantic Municipal Utilities
 Calendar Year 2021 YEAR 2021
(Specify fiscal or calendar year budget)

NAME OF ENTERPRISE

		Budget 2021	Re-Estimated 2020	Actual 2019
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property	241 <small>(line 398)</small>	159,000	159,474	183,519
Charges for Services	243 <small>(line 414)</small>	16,672,300	15,715,582	16,589,250
Miscellaneous	245 <small>(line 416)</small>	988,715	981,488	897,875
Operating Transfers In	247 <small>(line 417)</small>			307
Proceeds of Long Term Debt	248 <small>(line 418)</small>			308
Proceeds of Fixed Asset Sales	249 <small>(line 419)</small>			309
Total Revenues & Other Financing Sources	250	17,820,015	16,856,544	17,670,644
EXPENDITURES & TRANSFERS OUT				
Expenditures	255 <small>(line 386)</small>	17,107,992	15,292,099	16,102,876
Transfers Out	259 <small>(line 387)</small>	0	0	0
Total Expenditures & Transfers Out	260	17,107,992	15,292,099	16,102,876
Excess of Revenues & Other Sources				
Over (Under) Expenditures & Transfers Out	261	712,023	1,564,445	1,567,768
BEGINNING Fund Balance	262 <small>(line 390)</small>	13,974,557	12,410,112	10,842,344
ENDING Fund Balance	263 <small>(line 388)</small>	14,686,580	13,974,557	12,410,112

RESOURCES DETAIL

	(specify budget years)	2020		
		Budget 2021	Re-Estimated 2020	
		Actual 2019		
		(specify if budget is fiscal or calendar year)		
Beginning Fund Balance	390	13,974,557	12,410,112	10,842,344
Use of Money & Property	398	159,000	159,474	183,519
Charges for Services:				
Hospital	411			
Water	404	1,338,300	1,372,591	1,292,512
Sewer	405			
Electric	406	15,334,000	14,342,991	15,296,738
Gas	407			
Total Charges for Services	414	16,672,300	15,715,582	16,589,250
Miscellaneous	416	988,715	981,488	897,875
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			
Proceeds of Fixed Asset Sales	419			
Total Resources	421	31,794,572	29,266,656	28,512,988

REQUIREMENTS DETAIL

	(specify budget years)	2020		
		Budget 2021	Re-Estimated 2020	
		Actual 2019		
		(specify if budget is fiscal or calendar year)		
Expenditures:				
Hospital	338			
Water	360	1,307,561	1,273,874	1,324,276
Sewer	357			
Electric	361	15,800,431	14,018,225	14,778,600
Gas	362			
Total Expenditures:	386	17,107,992	15,292,099	16,102,876
Transfers Out	387			
Ending Fund Balance	388	14,686,580	13,974,557	12,410,112
Total Requirements	389	31,794,572	29,266,656	28,512,988